

Phone: 0427-2296278

Mobile: 94431 22952

Email: mvsfa@gmail.com

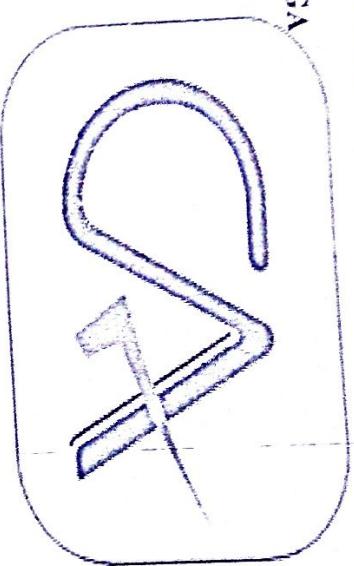
SRIDURGA

M/S. VENKATASUBR
No. 66A, Pendam Ramasamy Street,

Ponnammapet,

SALFMI 636 001.

Date: 20.11.2018



ERODE DISTRICT MINERAL FOUNDATION TRUST

AUDIT CERTIFICATE

It is certified that we have audited the annual Balance Sheet and accounts as on 31st March 2018 and Income and Expenditure Accounts for the year ending on that date of ERODE DISTRICT MINERAL FOUNDATION TRUST from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

M/S. NO: 22527
M/S. VENKATASUBRAMANIAN &
SRI DURGA
ACCOUNTANTS
ERODE DISTRICT MINERAL FOUNDATION TRUST
No. 66A, Pendam Ramasamy Street,
Ponnammapet, SALFMI 636 001.

(a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the EDMFT as on 31st March 2018.

The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of Rs. 44,71,640/- for the year ending 31st March 2018.

(b) Not more than one Bank Account is operated for the Scheme.

(c) No funds are kept in the form of Fixed Deposits.

(d) Interest accrued in Saving Bank Account has been taken as receipt for use on the EDMFT Scheme.

(e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2018.

(f) Receipts Register is being written on Daily basis.

(g) There following audit objection in so far as the said accounts audited by us.

1. Income Tax PAN Number to be obtained.
2. Section 12A Registration to be obtained from Commissioner of Income Tax.

Place : ERODE
Date : 20.11.2018

M Venkatasubramanian
CHARTERED ACCOUNTANTS

M. No: 22527
VENKATASUBRAMANIAN &
SRI DURGA
CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponmammappet, SALEM-636 001

ERODE DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Audit Fees Payable	23600	By Collection Received	2486985
		DMF Contribution by Lessees	1969673
		Arrears Collected From Lessees	
To Excess of Income over Expenditure	4471640	By Interest received from Bank	385582
Total	4495240	Total	4495240

Vide My Report of Even Date.

M Venkatasubramanian

CHARTERED ACCOUNTANTS

CONVENER
EDMFT, ERODE

CHAIRPERSON
EDMFT, ERODE

M. No: 22527
VENKATASUBRAMANIAN &
SRI DURGA
CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponnampet, SALEM-636 001.

ERODE DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET AS AT 31.03.2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Other Liabilities</u>		<u>Current Assets:</u>	
Audit Fees Payable		Cash at Bank	
<u>Capital Fund:</u>			
Initial Capital from Govt.,	23600		
LESS: Excess of expenditure over income	1000		
ADD: Excess of Income over Expenditure	0		
Total	4471640	4472640	4496240
Vide My Report of Even Date.			

M Venkatasubramanian

CHARTERED ACCOUNTANTS

CONVENER

M. No: 22527

VENKATASUBRAMANIAN &

SRI DURGA

CHARTERED ACCOUNTANTS

66-A, Pandam Ramasamy Street,
Ponnammappet, SALEM-636 001.

EDMFT, ERODE

CHAIRPERSON

EDMFT, ERODE